



**1Q26**

# **Results Presentation**

Vice President, Finance and Investor Relations Office

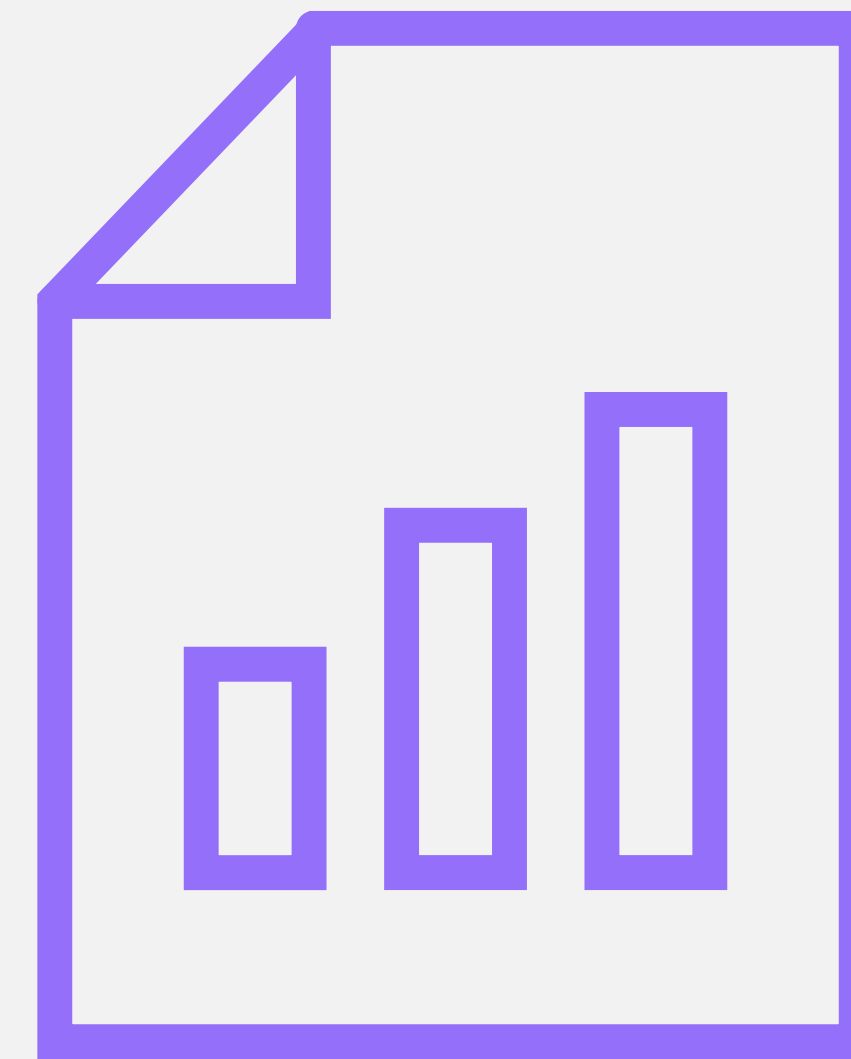
# Agenda

1

## Performance

2

Q&A





# Highlights

In R\$

*An open  
bank*



## Net Income

1Q26

**221.6 mi**

**12M: ▼ 8.2%**

## ROAE<sup>1</sup>

1Q26

**7.9 %**

**12M: ▼ 1.4 pp**

## Loan Portfolio

Mar/26

**64.3 bi**

**12M: ▲ 1.3%**

## Funding

Mar/26

**111.3 bi**

**12M: ▲ 13.0%**

## Net Interest Income

1Q26

**1.7 bi**

**12M: ▲ 12.5%**

## Cost of Risk<sup>1</sup>

1Q26

**1.9%**

**12M: ▲ 0.4 pp**

## Administrative Expenses

1Q26

**1.2 bi**

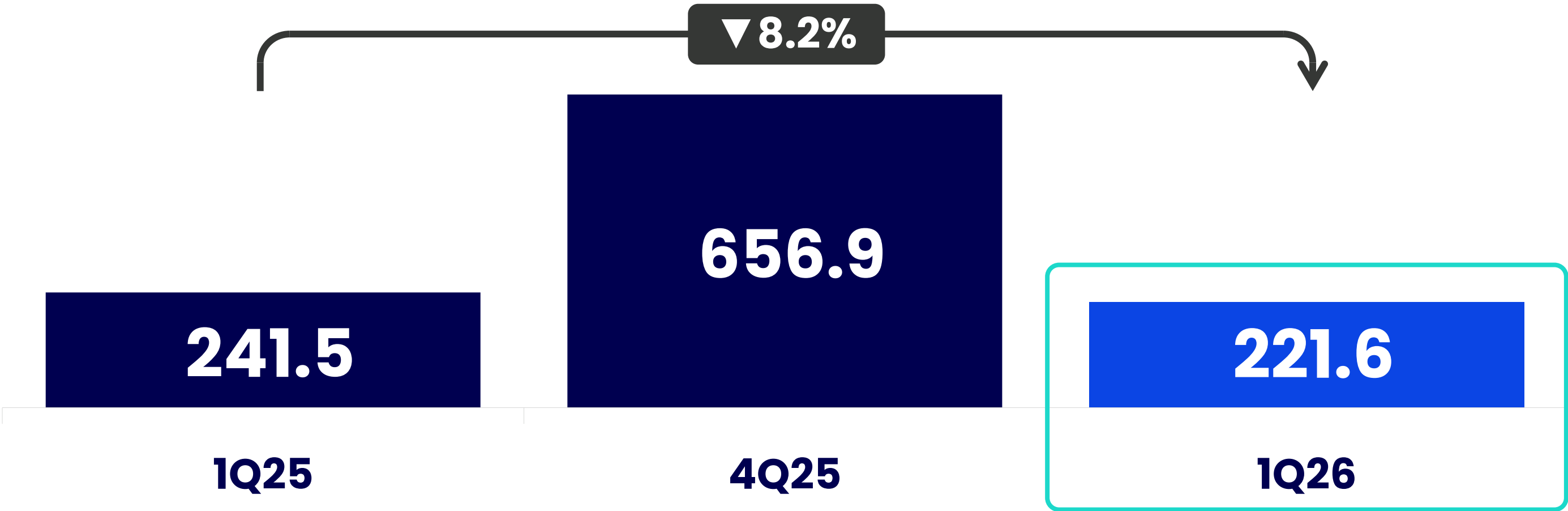
**12M: ▲ 6.4%**

<sup>1</sup> Annualized.

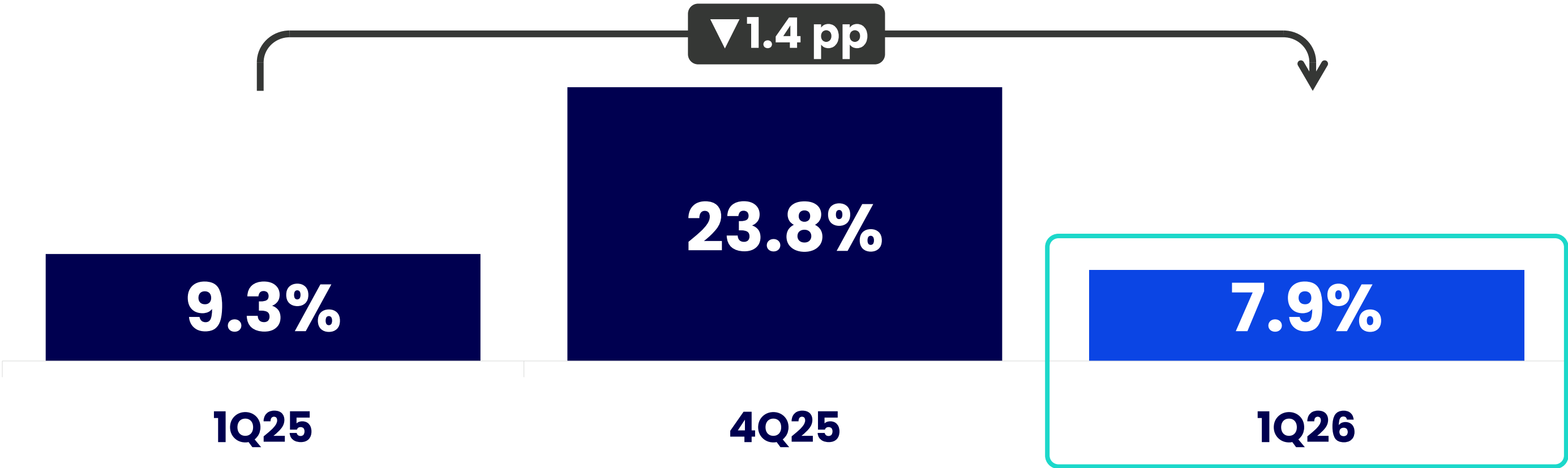
# Profitability

## Net Income

R\$ million

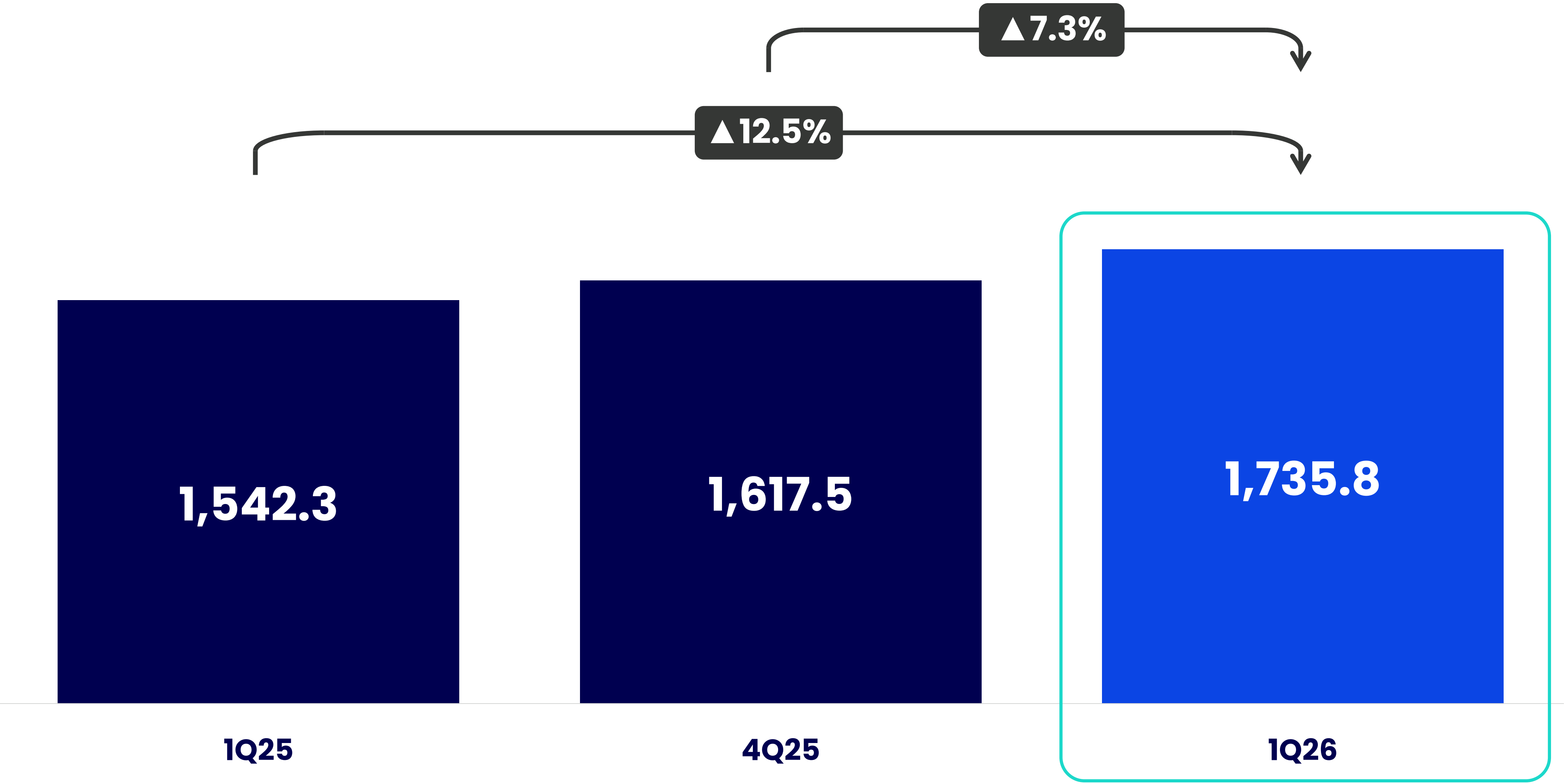


## ROAE



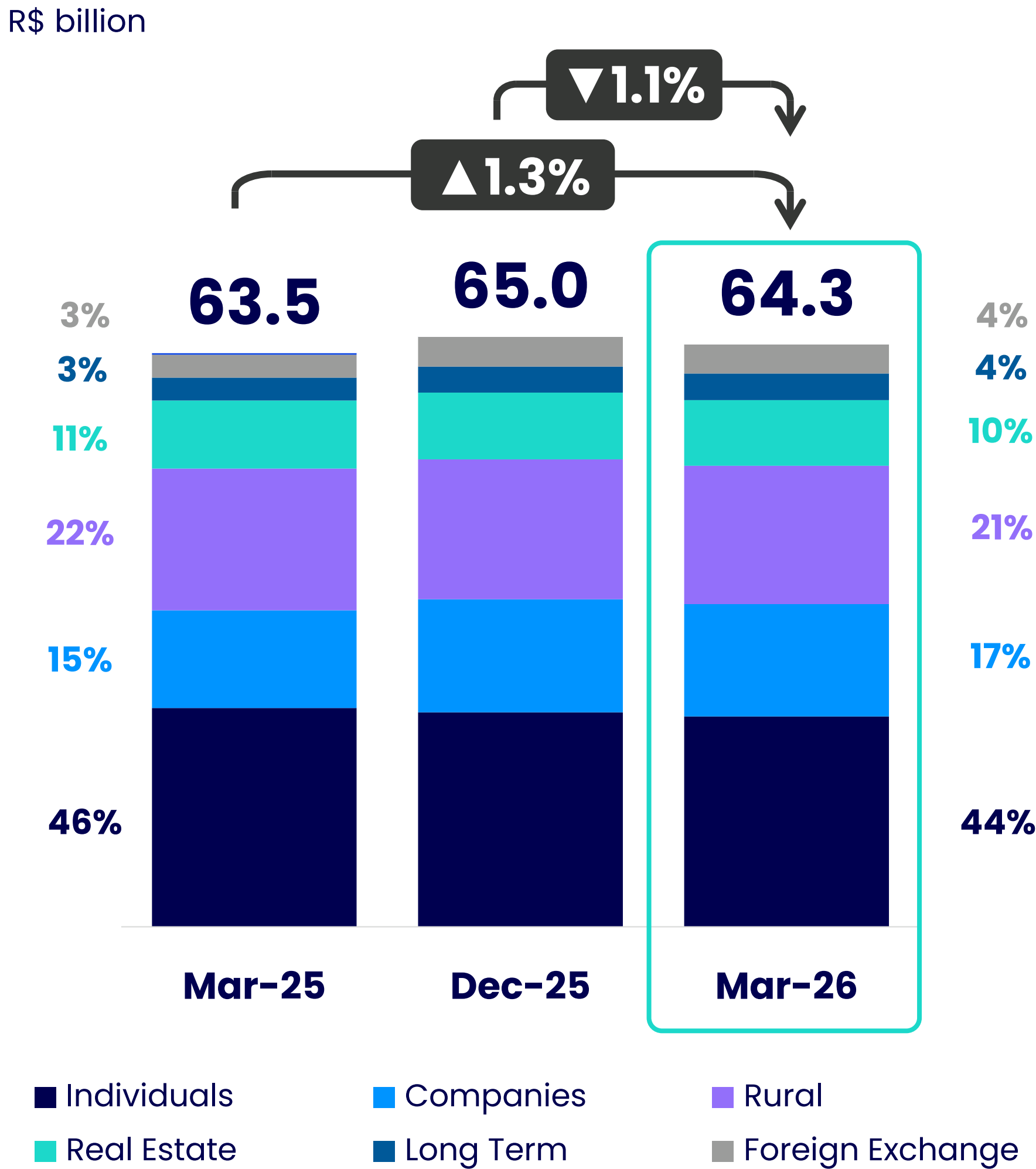
# Net Interest Income

R\$ million



# Loan Portfolio

## Portfolio Balance and Credit Mix



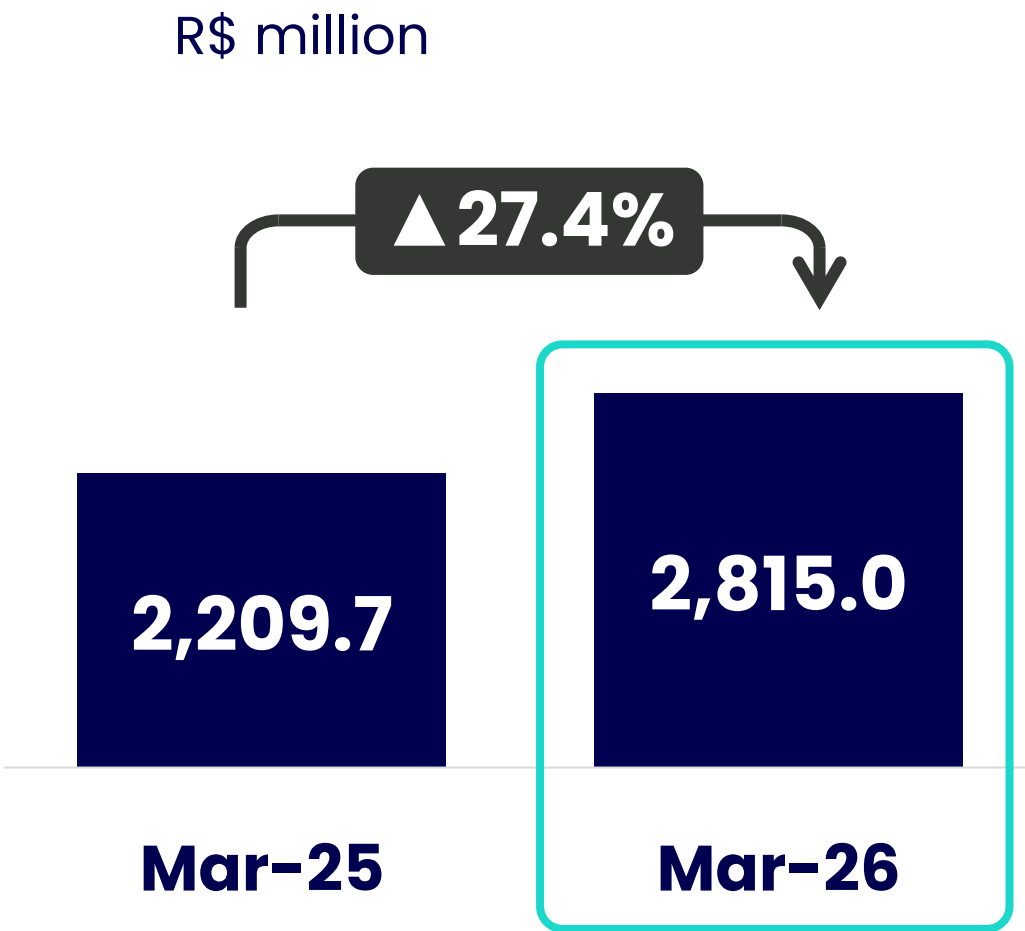
## Individuals

R\$ million	Balance	YoY	QoQ
Payroll Loans	18,837.2	-10.6%	-3.2%
Cards	3,442.7	6.0%	-4.2%
Personal Loans	3,184.8	11.7%	5.1%
Overdraft	754.1	12.1%	10.5%
Other	2,114.0	60.1%	7.9%
Total	28,332.9	-2.8%	-1.4%

## Companies

R\$ million	Balance	YoY	QoQ
Working Capital	6,261.1	7.5%	-4.6%
Conta Única <sup>1</sup>	2,408.9	29.1%	6.1%
Debit Accounts	347.9	-3.7%	15.5%
Cards	257.0	2.9%	-3.3%
Acquisition of Goods	179.2	-31.1%	-10.2%
Other	1,402.9	57.7%	5.2%
Total	10,857.0	14.9%	-0.7%

## Foreign Exchange

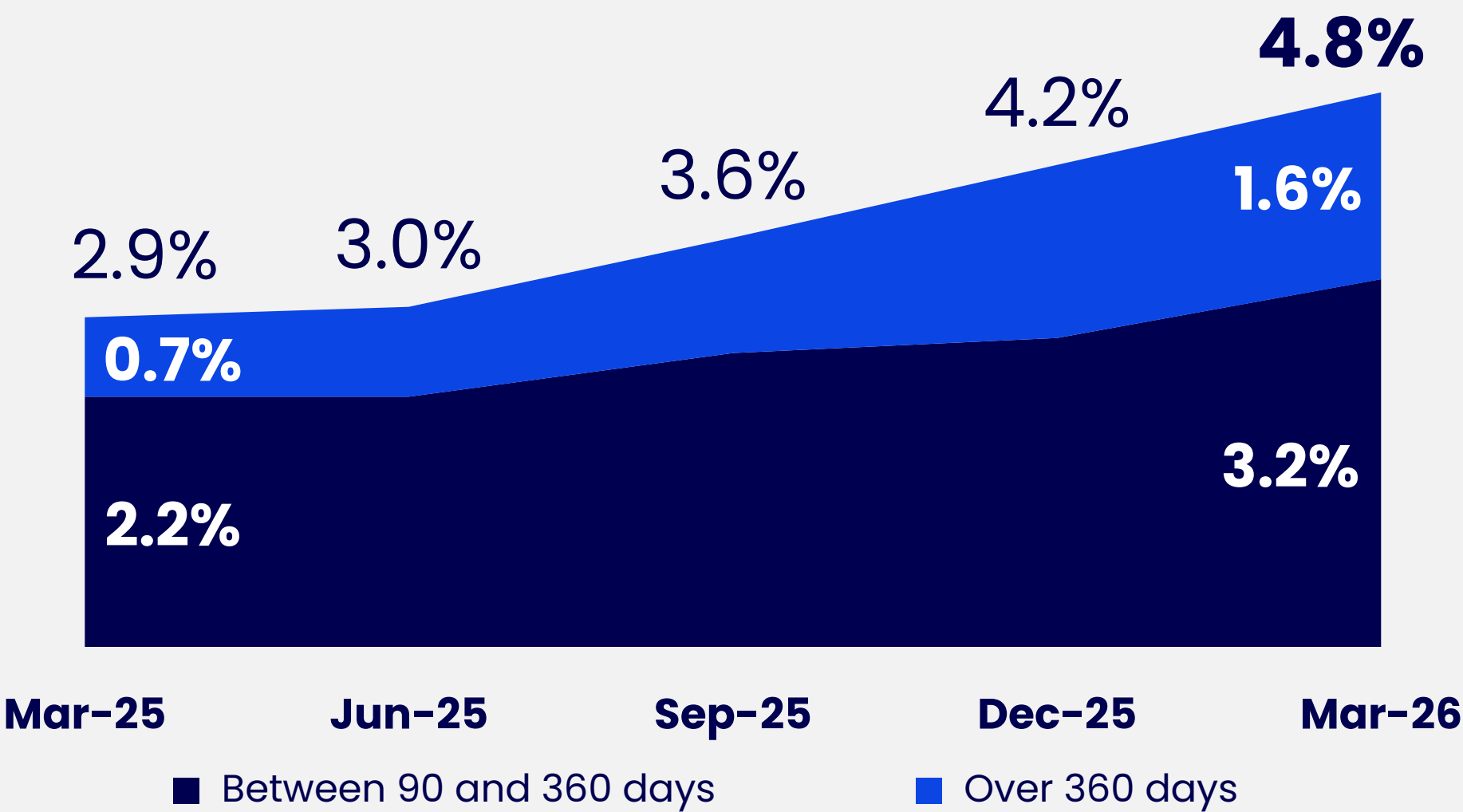


<sup>1</sup> Product created in May 2024.

# Asset Quality

## NPL Ratio

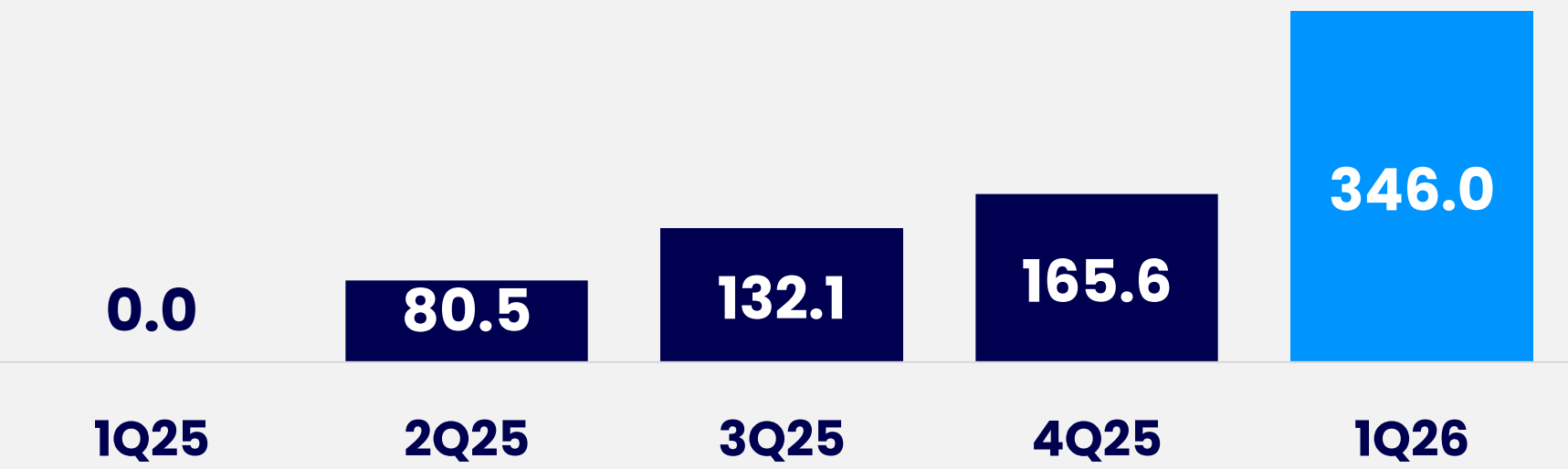
Over 90 days



**1Q26**  
Individuals  
NPL>90d **5.0%**  
Companies  
NPL>90d **4.4%**

## Write-Off

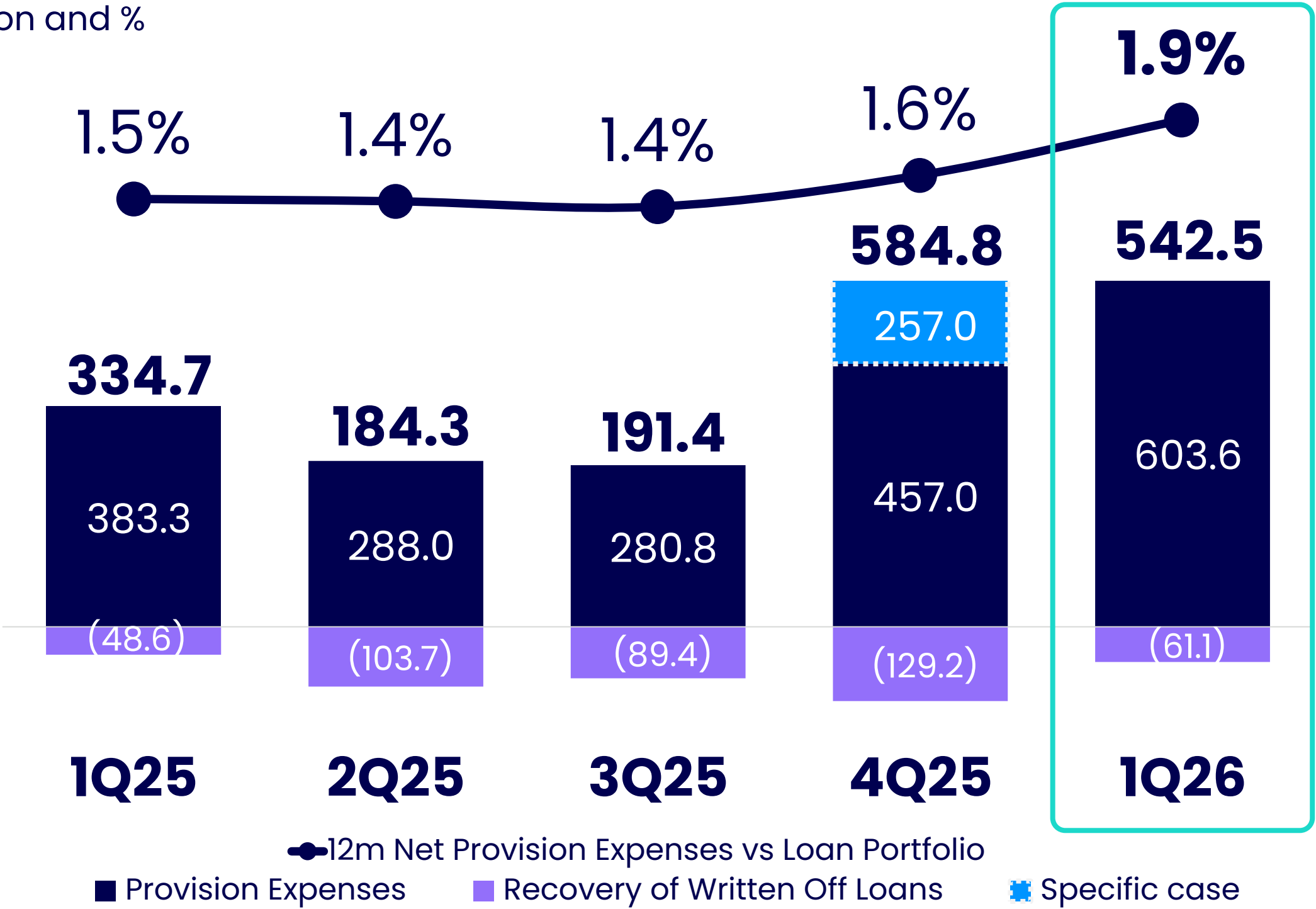
Accumulated by Quarter – R\$ million



**Write-offs**  
reduced  
with the  
entry into  
force of  
**Resolution**  
**4,966.**

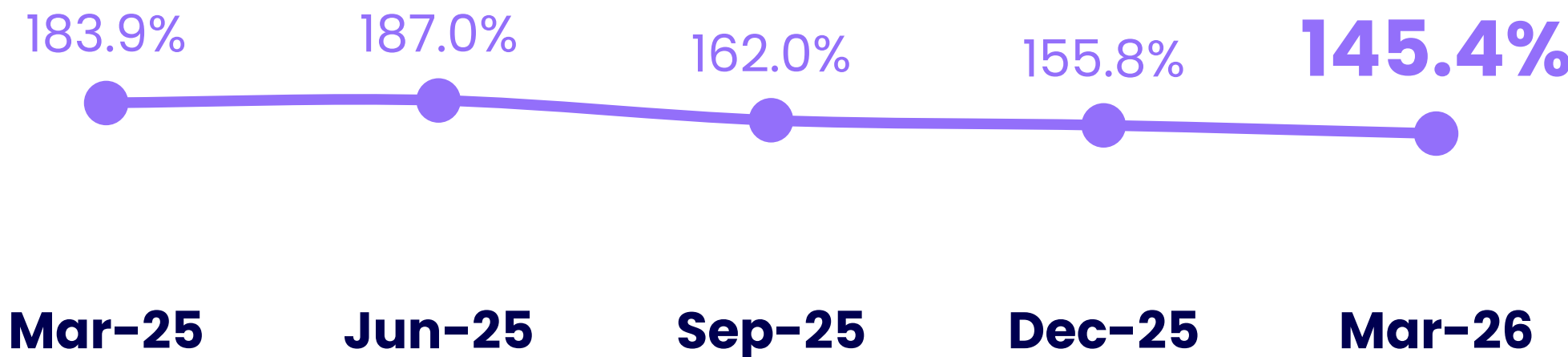
# Net Provision Expenses and Cost of Risk<sup>1</sup>

R\$ million and %



## Coverage Ratio

Over 90 days

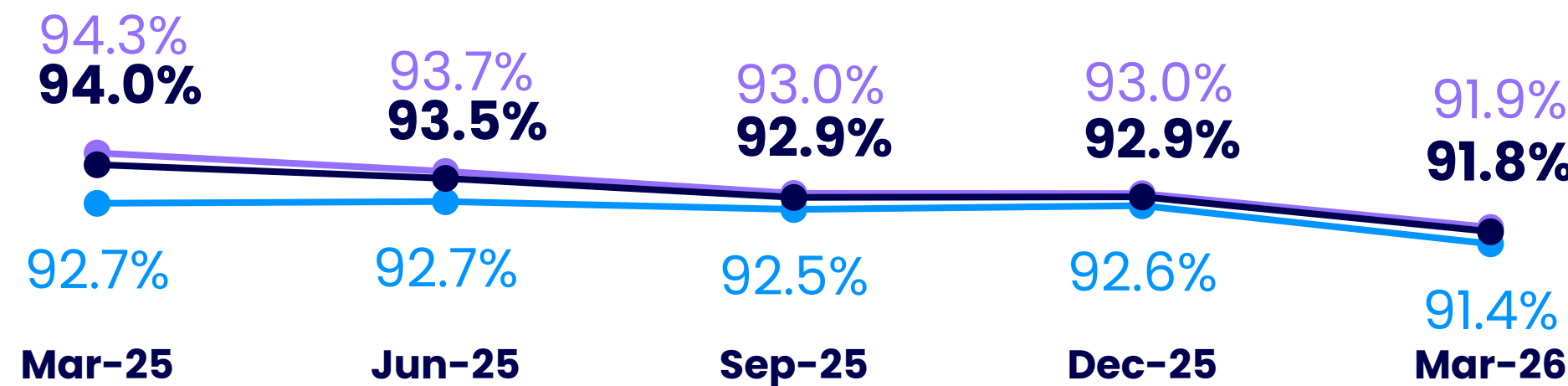


<sup>1</sup> Provision expenses for credit losses net of revenue from recovery of written-off credits, as a proportion of the loan portfolio, disregarding the specific case. Considering the specific case, the cost of credit would increase to 2.3% in March 2026.

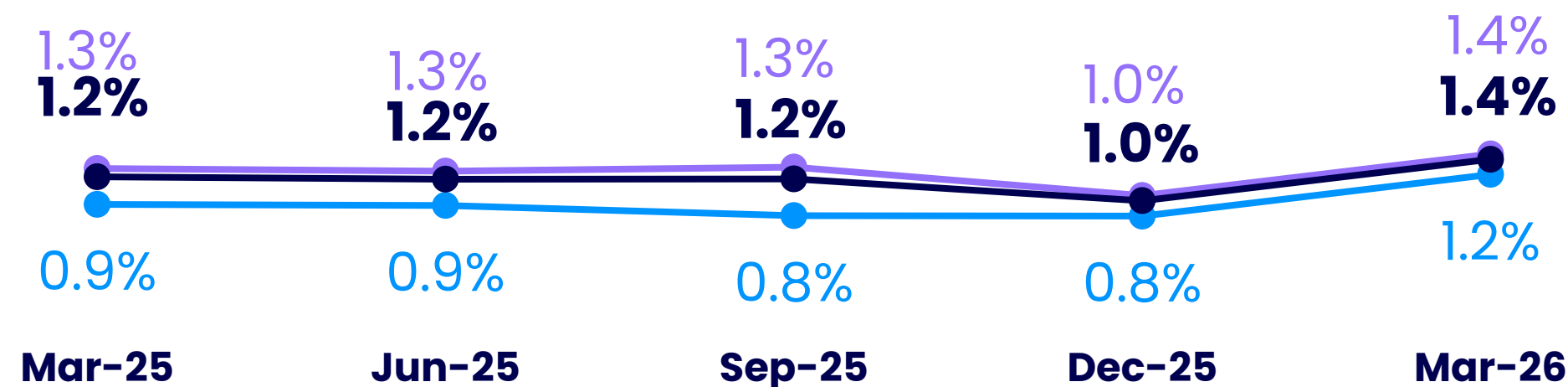
# Asset Quality – Res. 4,966 Indicators

## Portfolio by Stage

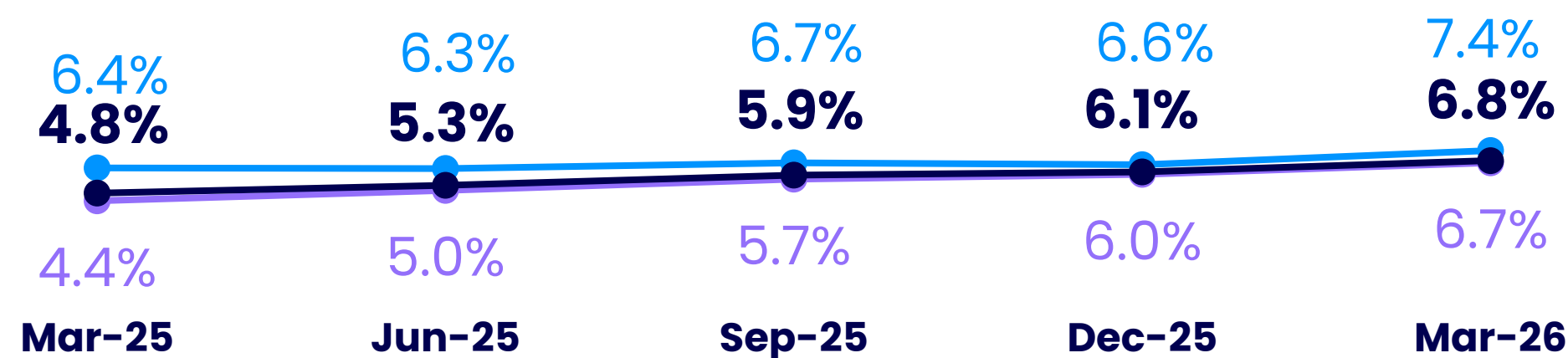
### Stage 1



### Stage 2

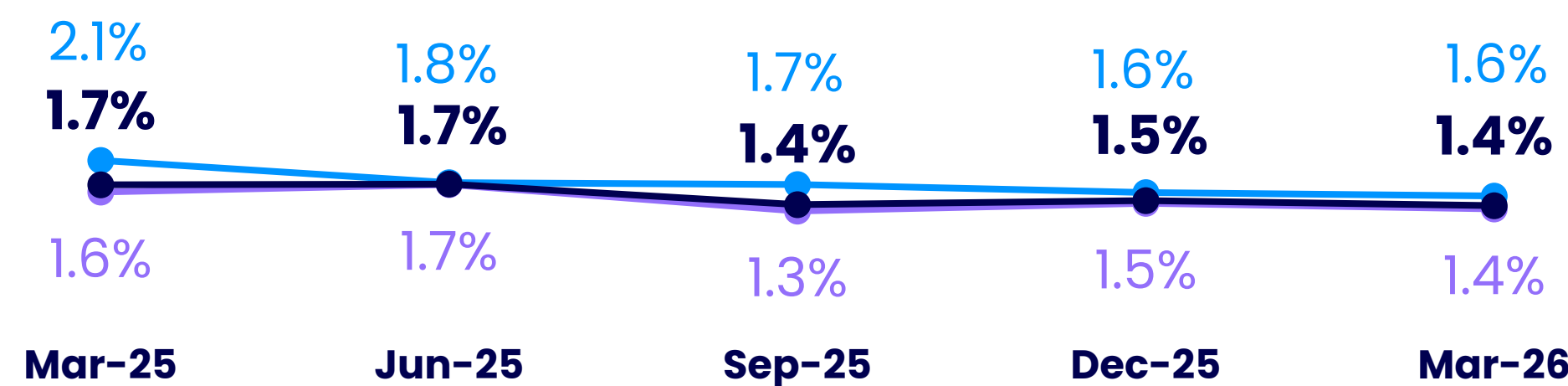


### Stage 3

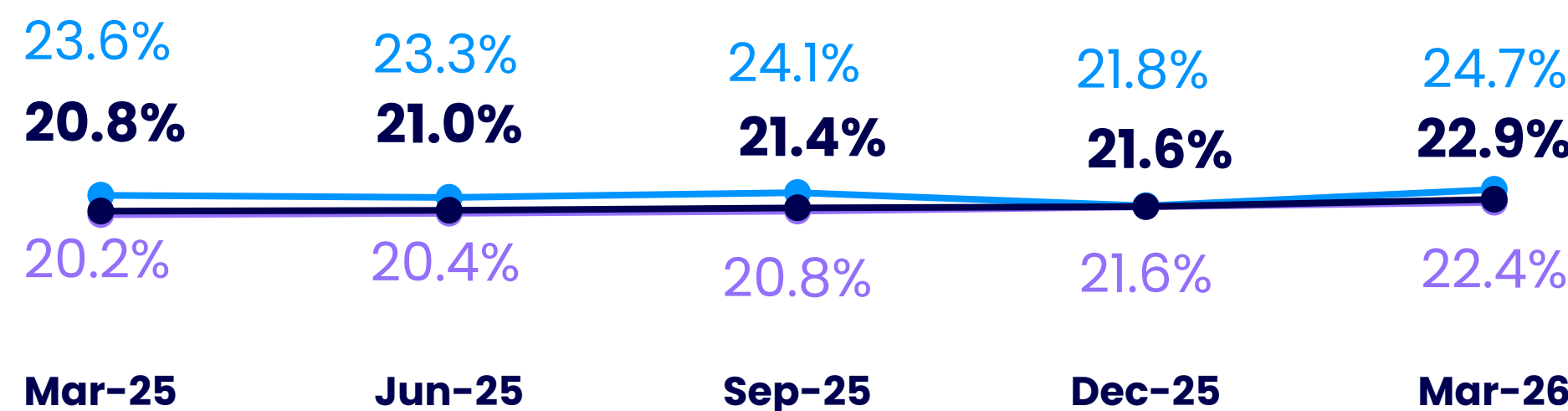


## Coverage by Stage

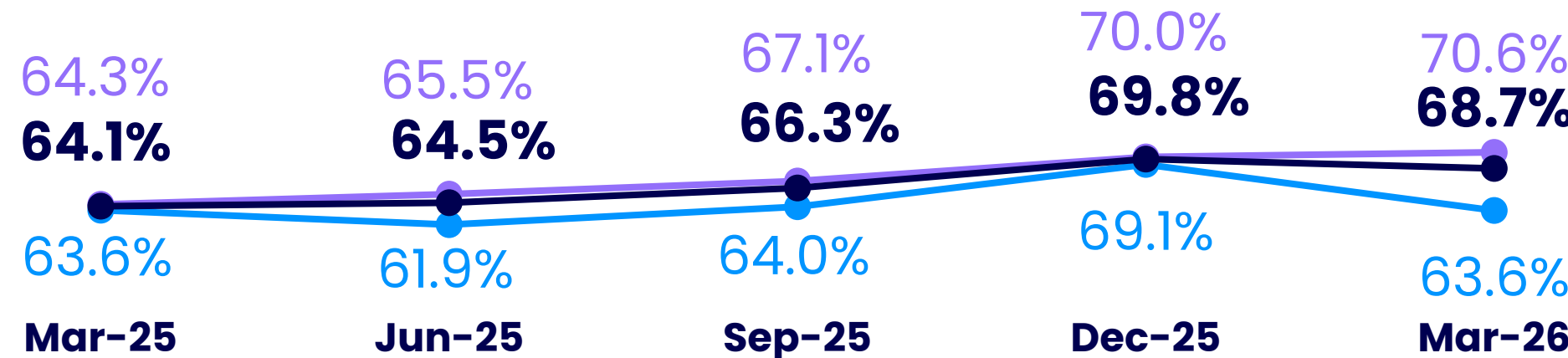
### Stage 1



### Stage 2



### Stage 3

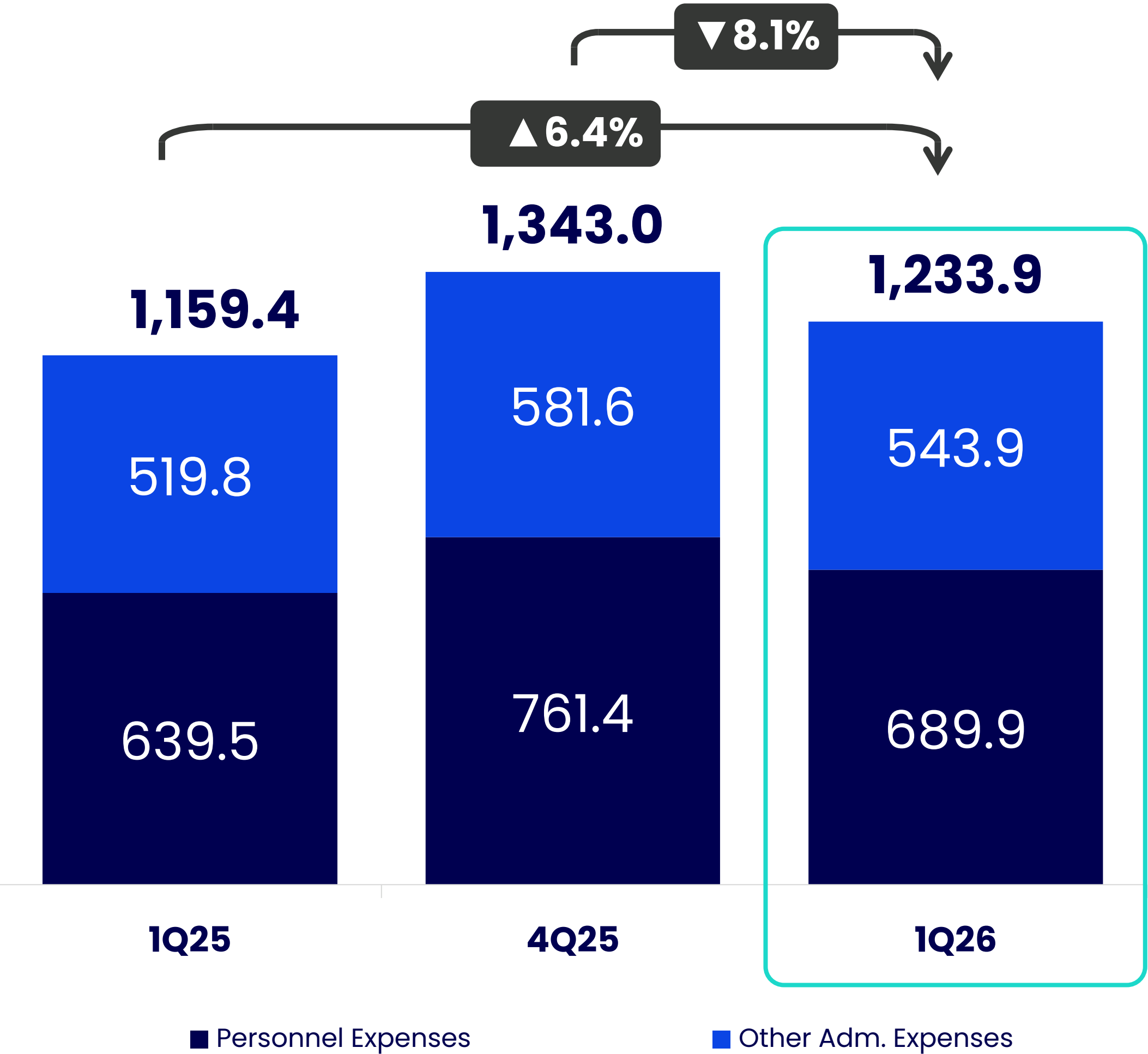


**21.3%**  
of Stage 3  
Credit is  
**up to date**  
3M: ▼ 2.3 pp



# Administrative Expenses

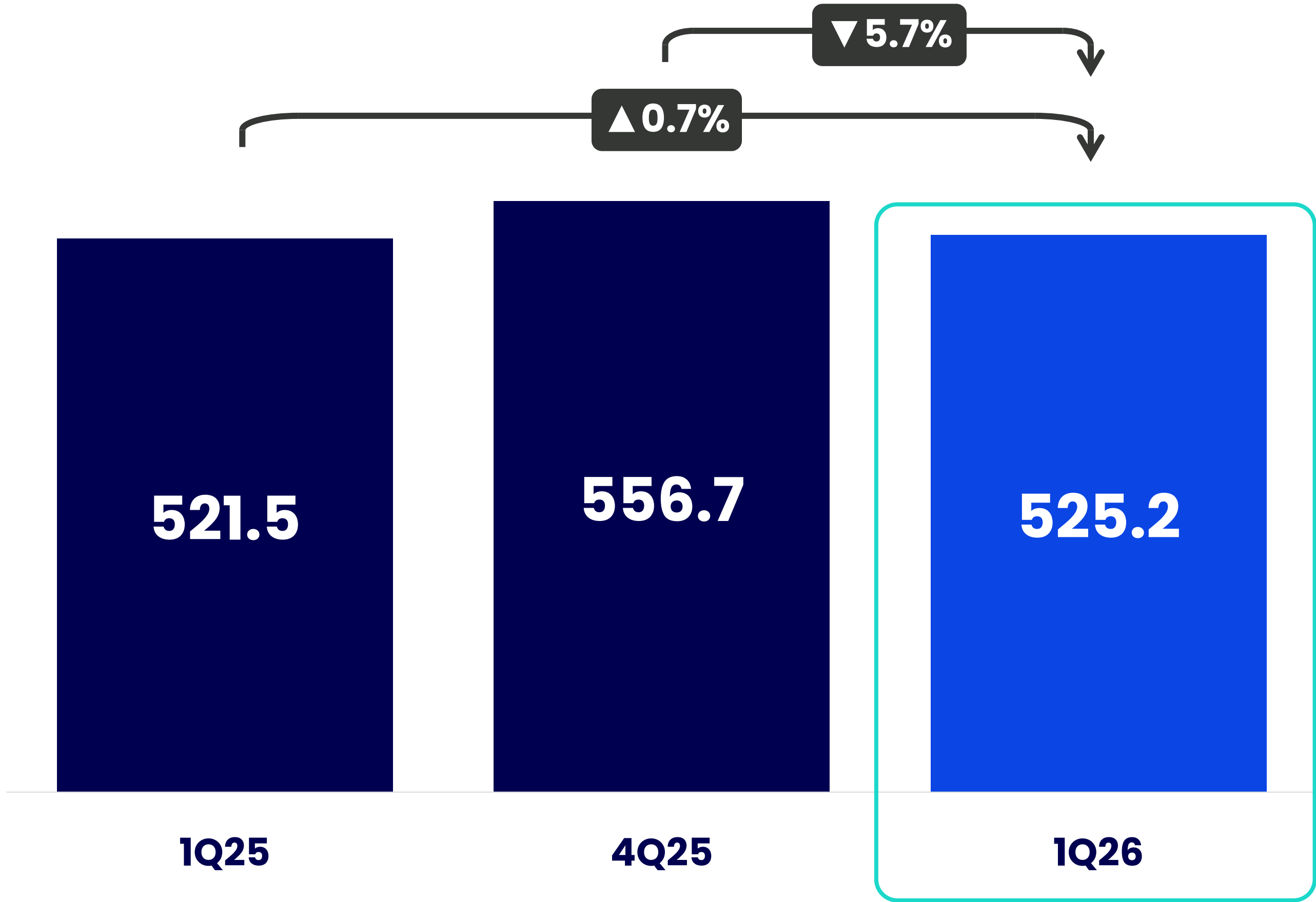
R\$ million



R\$ million	1Q26	1Q25	1Q26 vs 1Q25
Personnel Expenses	689.9	639.5	7.9%
Other Adm. Expenses	543.9	519.8	4.6%
Third Party Services	125.4	116.7	7.4%
Amortization and Depreciation	101.6	100.0	1.7%
Rentals	20.6	16.3	26.5%
Data Processing	59.5	63.1	-5.7%
Specialized Technical Services	61.4	47.0	30.5%
Advertising	41.1	40.7	0.8%
Other Expenses	134.5	136.0	-1.3%
Total	1,233.9	1,159.4	6.4%

# Service Fees

R\$ million



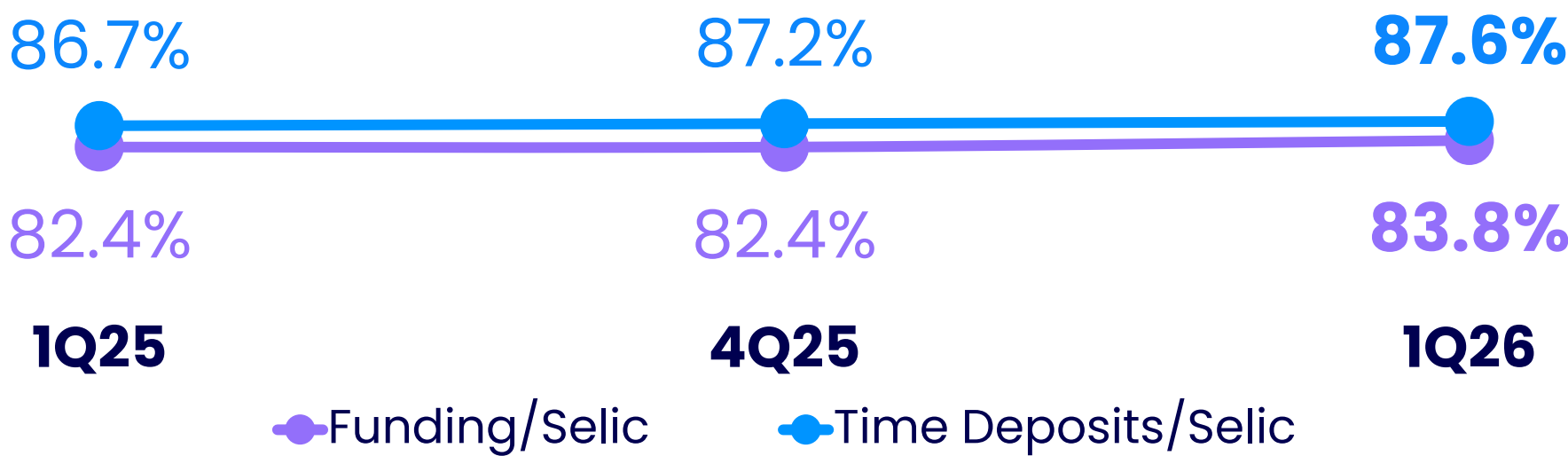
R\$ million	1Q26	1Q25	1Q26 vs 1Q25
Cards <sup>1</sup>	187.2	193.9	-3.5%
Accounts	157.4	152.3	3.4%
Insurance <sup>2</sup>	75.6	74.4	1.6%
Consortium	27.6	31.0	-10.9%
Other	77.5	69.9	10.9%
Total	525.2	521.5	0.7%



<sup>1</sup> Considers revenues from the acquiring operation (Banrisul Pagamentos) and issuing bank. <sup>2</sup> Insurance Brokerage Commissions.

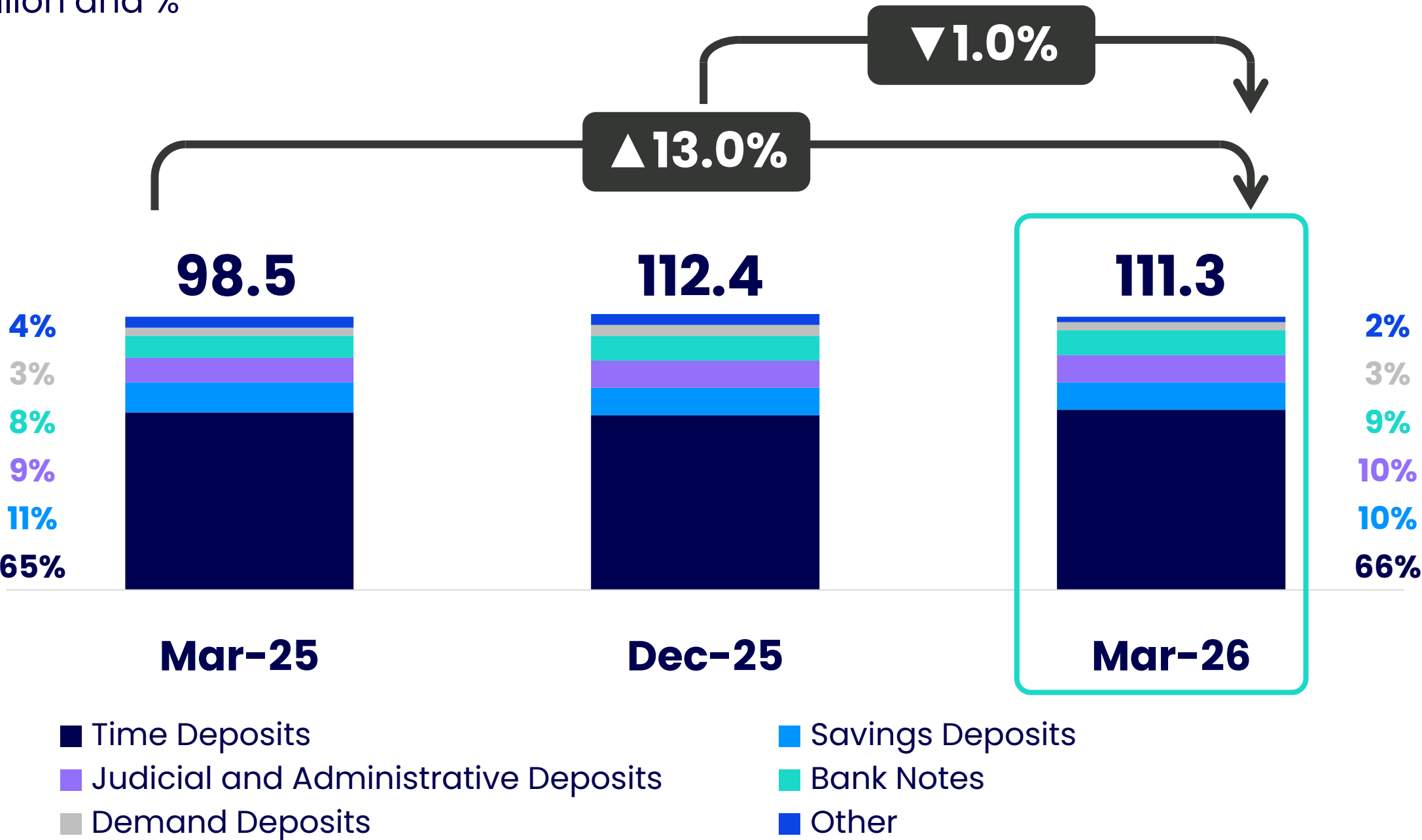
# Funding

## Cost

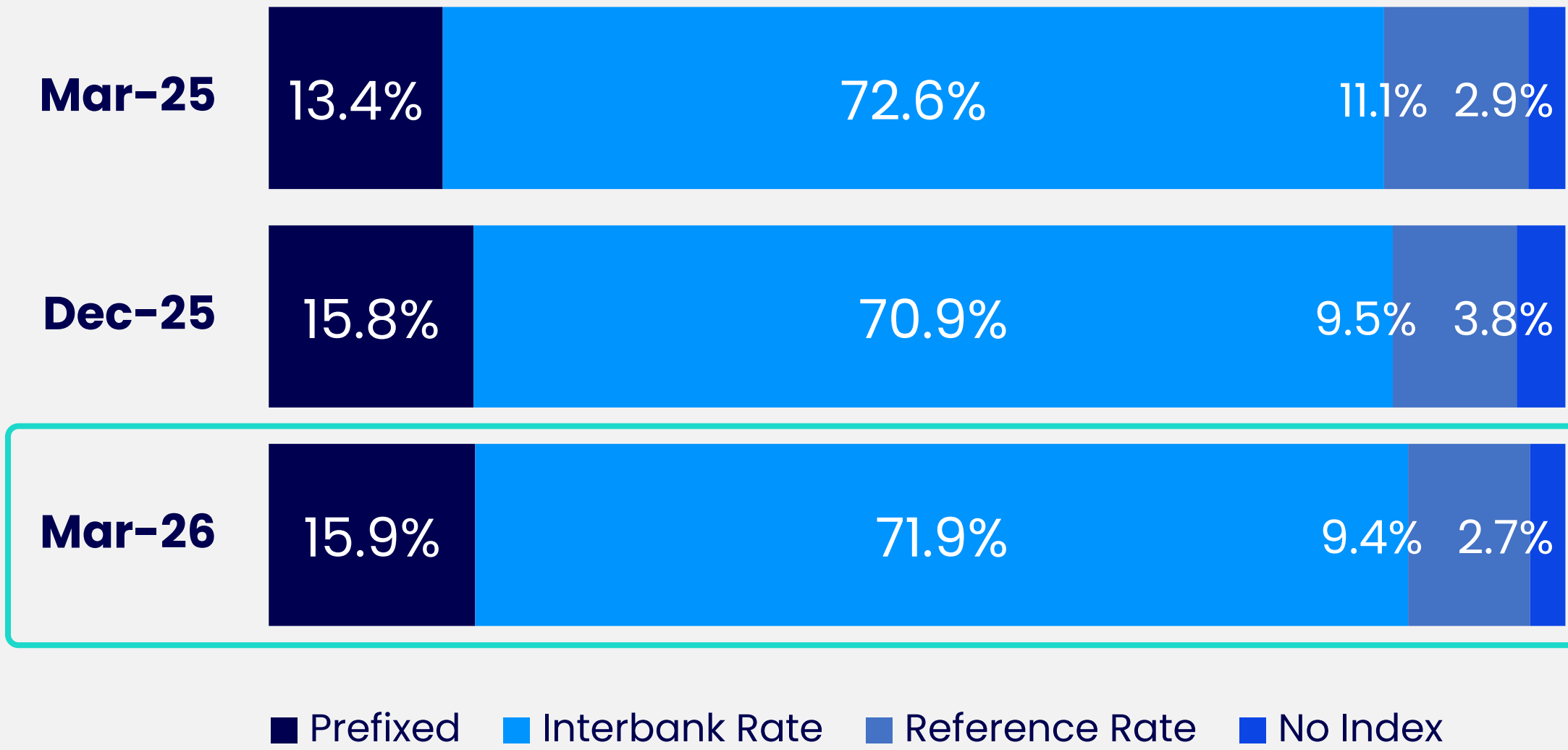


## Portfolio and Mix

R\$ billion and %

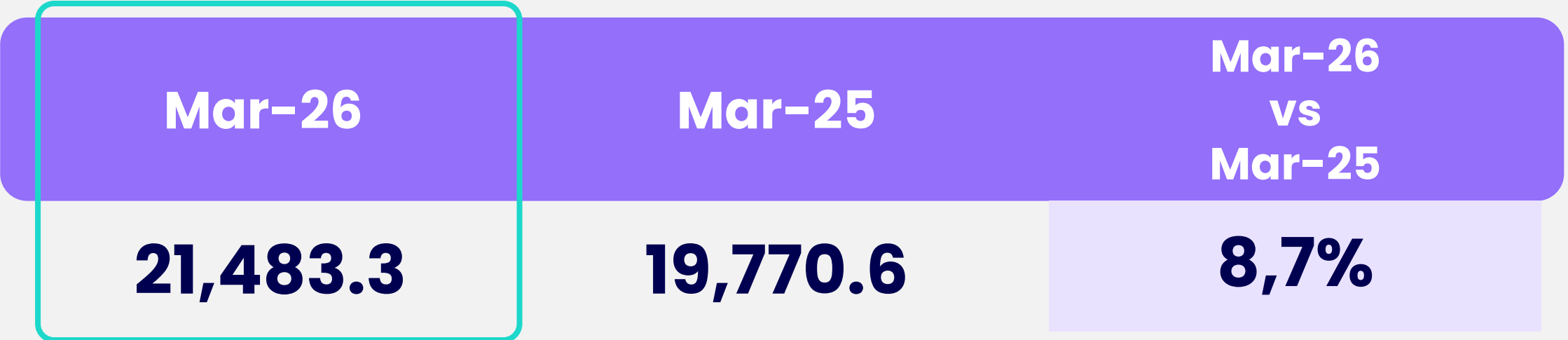


## By Index <sup>1</sup>



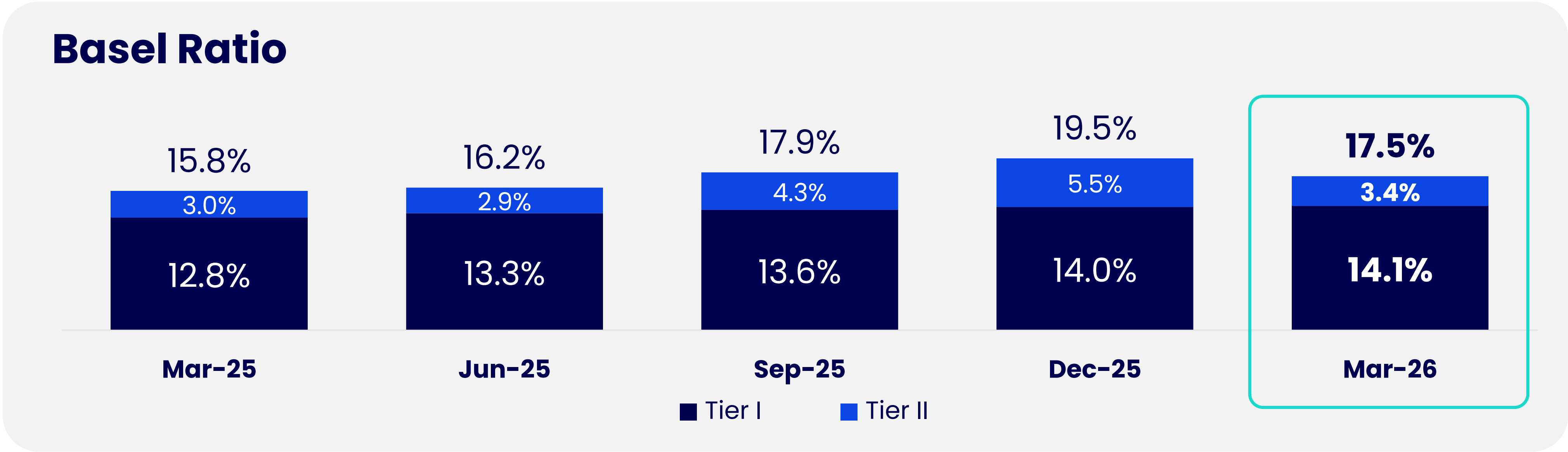
## Assets Under Management

R\$ million



<sup>1</sup> Disregards funding from controlled and affiliated companies of the Banrisul Group.

# Capital



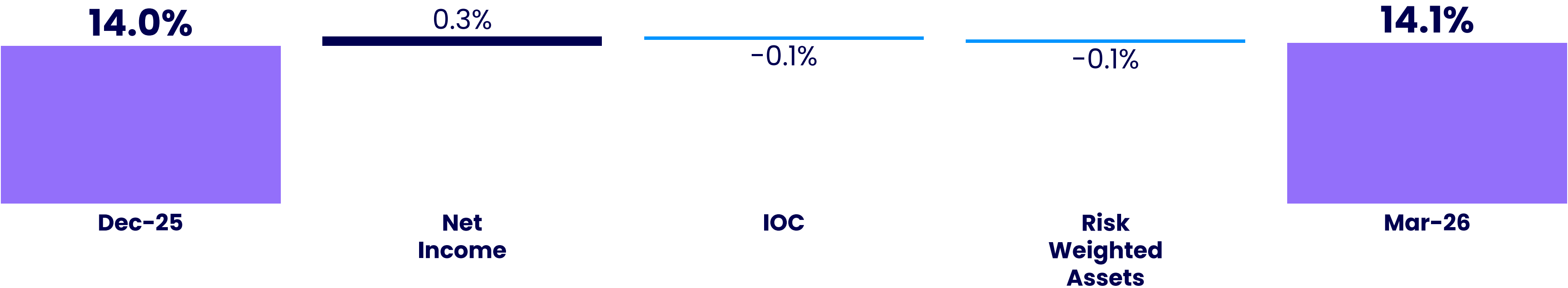
**LFSN**  
Tier II

**R\$ 1.85 bi**  
Issued 2025

**Bond Redemption**  
Tier II

**US\$ 300 mi**  
Paid in Jan-26

## Tier I Capital Change



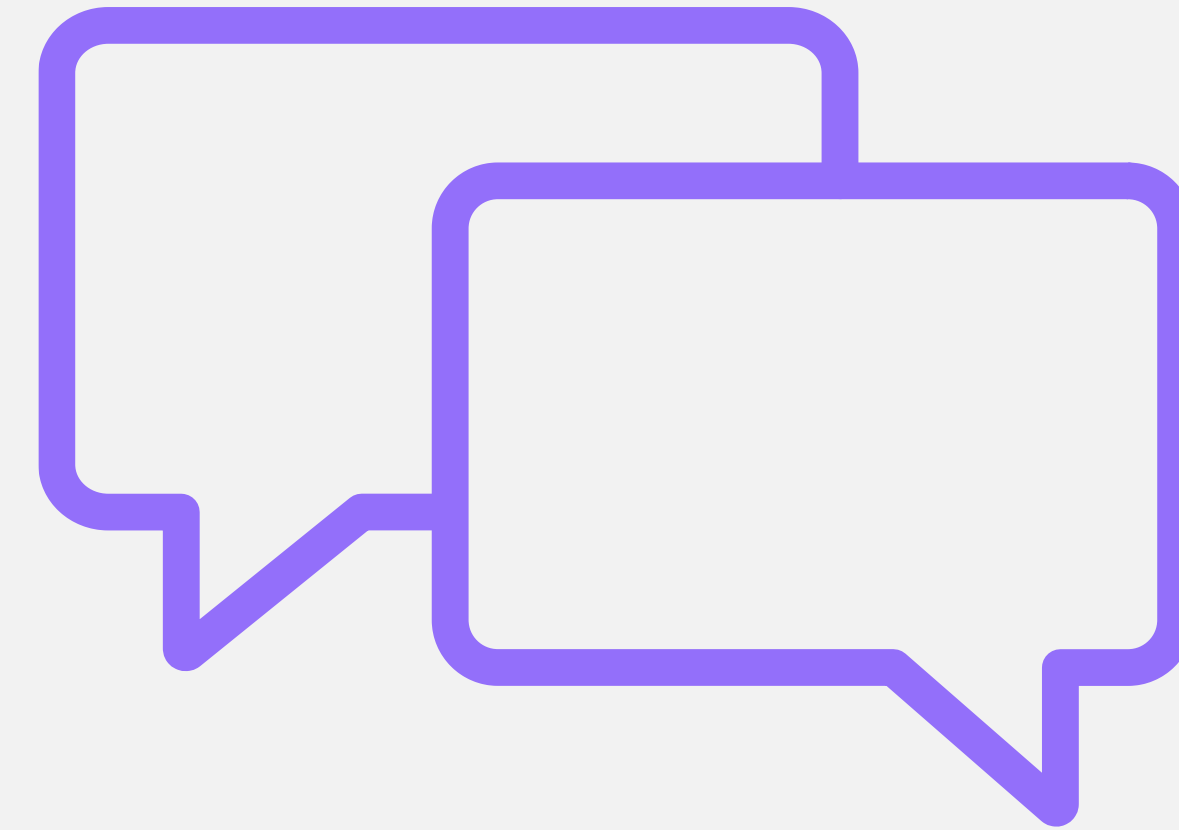


# Agenda

1 Performance

2

**Q&A**





## Contact Us

✉ [ri@banrisul-ri.com.br](mailto:ri@banrisul-ri.com.br)

☎ +55 51 3215-3232

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